



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25850	+259	+1.01
NIFTY	7865	+79	+1.03

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.39	+0.29
HDFCBANK	60.33	-0.22
ICICIBK	7.86	+1.68
INFY	16.86	+0.42
TATAMOTOR	28.70	+0.81
WIPRO	11.80	Unch

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	385.82
FIIs Index Future	555.97
FIIs Index Options	-151.83
FIIs Stock Future	249.87
FIIs Stock Options	-34.48
DII's Eq (Provisional)	632.64

CURRENCY

RBI RATE	23-DEC-2015
RUPEE - \$	66.2020
EURO	72.4117
YEN 100	54.7400
GBP	98.2967

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17602	+185	+1.06
NASDAQ	5045	+44	+0.90
NIKKEI	18935	+48	+0.26
HANG SENG	22175	+134	+0.61
SGX NIFTY	7890	+23	+0.29

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	37.75	+0.25
NATURAL GAS	2.045	+0.009
GOLD	1072.6	+4.3
SILVER	14.305	+0.018
COPPER	2.1230	-0.0015

WORLD EVENTS

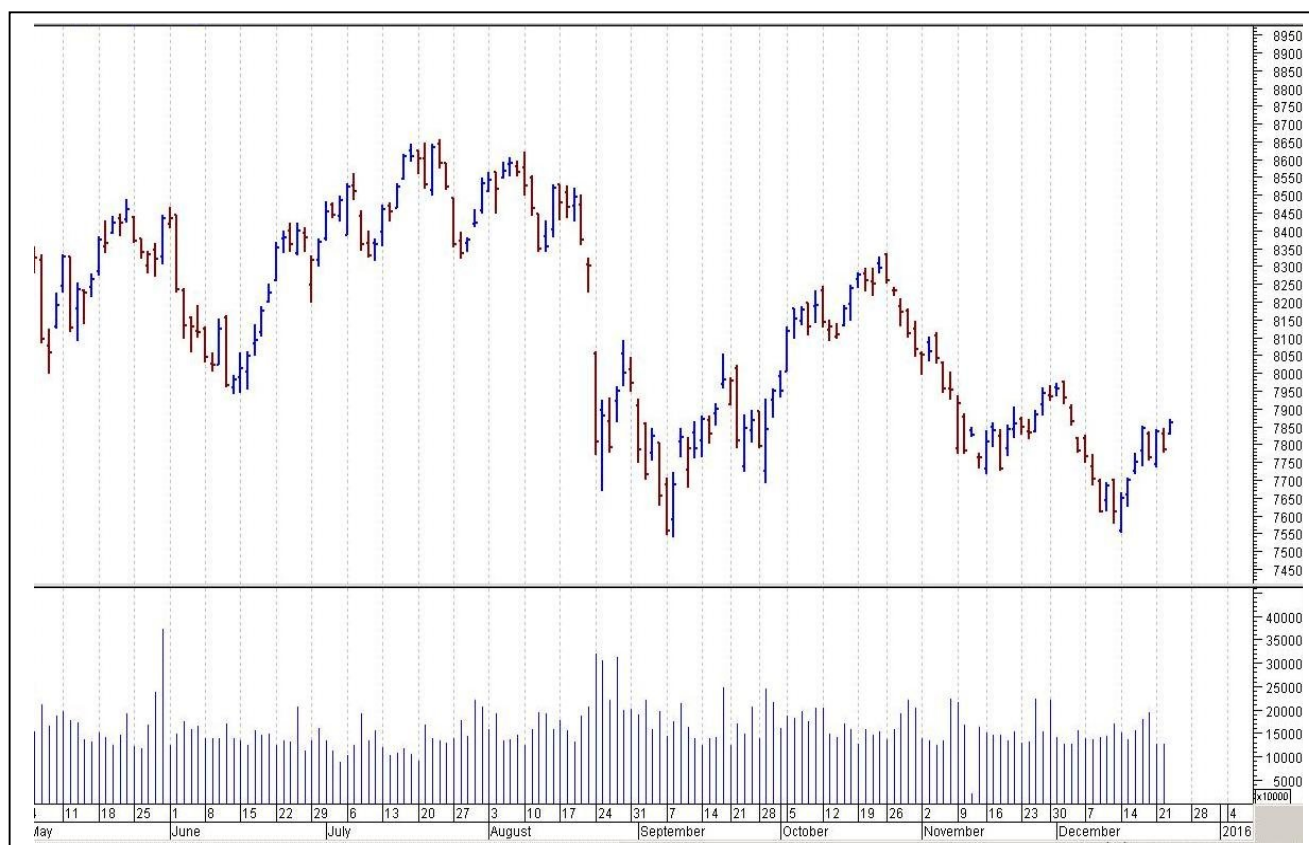
- US:Unemployment Claims
- Natural Gas Storage
- UK:BBA Mortgage Approvals

TOP STORY

- Coal India signs MoU with railways for procurement of 33 rakes that Will Lead To Additional Coal Loading
- Idea Cellular launched Across Andhra Pradesh, Telangana, Karnataka, Kerala & Tamil Nadu.
- Blue Star CCI Approves Merger Of Two Group Companies With Blue Star
- ONGC OVL to seal USD 1.26 bn Vancor deal today to formalize agreement to buy 15 percent in stake in Russia's 2nd biggest oil field.
- Zee Learn board approves merger with Tree House Education
- Nalco inks R&D agreement with Chalieco of China
- ONGC to invest Rs 3,500 cr for developing 3 coal-bed methane blocks
- V-Mart Retail RBI Says FIIs Can Now Invest Up To 49% In V-Mart Retail
- Apollo Hospitals issues a letter of comfort for Rs 50 Cr to Axis Bank



NIFTY CHART



MARKET COMMENTARY

Wednesday's session turned out to be a fabulous day of trade for the Indian equity markets, where frontline gauges garnered gains of over a percent. Markets, after a gap-up start, traded in very tight band throughout the session with frontline gauges ending near intraday high levels, recapturing their crucial 25,800 (Sensex) and 7,850 (Nifty) bastions. However, trading volumes were low as traders turned cautious in a truncated week with stock exchanges closed on Friday on account of Christmas Day. Sentiments remained up-beat on report that the current account deficit (CAD) narrowed to 1.6 percent of GDP at \$8.2 billion in the second quarter ended September, compared to \$10.9 billion or 2.2 per cent of GDP reported in the same period last year, mainly due to lower trade deficit. For today's trade Nifty likely to trade in the range between 7895 – 7915 in the upper side and 7845 – 7830 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7865	7845	7830	7815	7800	7895	7915	7945	7985
USDINR	66.21	66.1	66.05	65.95	65.8	66.35	66.4	66.55	66.6



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
BEL	1273.65	1265	1284	1298	TRADING CALL
MOTHERSUMI	292.65	290	296	298	TRADING CALL
RELINFRA	459.8	456	464	468	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
PENINLAND	23.65	22.5	26	28	TRADING CALL
POLYMEDI	432.65	427	445	458	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
UDAICEMENT	MORGAN STANLEY ASIA (SINGAPORE) PTE	S	2,209,910	13.11
ORICON	CLEARWATER CAPITAL PARTNERS SINGAPORE FUND III PRIVATE LTD FD	S	2,365,955	56.17

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
MCLEODRUSS	RELIALNCE MUTUAL FUND A/C RELIANCE MID AND SMALL CAP FUND	SELL	550000	172.67
OPTOCIRCU	HSBC BANK (MAURITIUS) LIMITED	SELL	1562592	12.27
PIRPHYTO	JAGARTIUS UNIVERSAL	BUY	146333	120.89

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

UNITECH, JISLJALEOS, JPASSOCIAT, JINDALSTEL, INDIACHEM, DLF, KSCL, WOCKPHARMA



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1342	1333	1325	1347	1355	1369
ADANIPORTS	257	255	253	258	260	262
AMBUJACEM	201	201	200	201	202	202
ASIANPAINT	879	874	870	879	884	888
AXISBANK	452	449	446	451	454	455
BAJAJ-AUTO	2473	2460	2447	2482	2495	2516
BANKBARODA	159	158	157	158	159	160
BHARTIARTL	332	327	321	330	335	338
BHEL	172	168	165	171	174	177
BOSCHLTD	18217	18130	18043	18215	18302	18386
BPCL	901	897	893	902	906	912
CAIRN	135	134	133	135	136	137
CIPLA	647	645	642	647	650	652
COALINDIA	323	320	318	322	324	326
DRREDDY	3025	3013	3001	3022	3034	3043
GAIL	358	347	335	354	365	372
GRASIM	3739	3723	3706	3737	3753	3768
HCLTECH	864	854	844	860	870	876
HDFC	1239	1233	1227	1238	1244	1248
HDFCBANK	1074	1070	1065	1074	1078	1083
HEROMOTOCO	2678	2664	2650	2679	2694	2709
HINDALCO	84	81	79	83	85	87
HINDUNILVR	863	856	849	863	870	878
ICICIBANK	262	260	257	261	264	265
IDEA	140	139	138	140	141	142
INDUSINDBK	940	936	932	940	944	949
INFY	1101	1091	1081	1097	1107	1112
ITC	322	320	318	322	324	326
KOTAKBANK	703	698	693	701	706	710
LT	1291	1283	1275	1291	1299	1307
LUPIN	1805	1794	1782	1803	1815	1824
M&M	1252	1243	1233	1256	1266	1279
MARUTI	4635	4618	4601	4637	4654	4673
NTPC	139	138	136	139	140	141
ONGC	236	232	229	234	238	240
PNB	121	120	120	121	122	122
POWERGRID	140	139	138	140	141	141
RELIANCE	1004	994	983	1000	1010	1017
SBIN	230	229	228	230	231	232
SUNPHARMA	790	776	761	785	799	808
TATAMOTORS	378	377	376	379	380	382
TATAPOWER	66	65	65	66	66	67
TATASTEEL	264	262	260	264	266	269
TCS	2426	2413	2399	2424	2437	2448
TECHM	518	515	511	520	523	528
ULTRACEMCO	2819	2804	2789	2816	2831	2843
VEDL	89	88	86	89	90	91
WIPRO	556	554	551	557	560	563
YESBANK	725	720	715	723	728	731
ZEEL	419	415	412	418	422	424

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1042/\$1020 & Resistance = \$1105/\$1130.
- Crude oil range->\$32 to \$42.
- Global Stocks Rise with Metals on Growth Optimism; Oil Climbs: - Stocks rose around the world as data showing strength in the American consumer boosted confidence in the U.S. economy, while signs of stabilization in China sent industrial metals and oil higher as the worst commodities rout since the financial crisis eased.
- China to Double Onshore Yuan's Trading Hours From January: - China will double the Yuan's onshore trading hours from January as it prepares for the currency's addition to the IMF's reserves basket in October next year.
- Draghi's Less-Than-Super Stimulus Pushes Bonds to Monthly Loss: - Investors in euro-area government bonds are set to suffer their first monthly loss since August after wagers on additional stimulus proved to be too optimistic for Mario Draghi to satisfy.
- WTI oil futures spike 4% as U.S. stockpiles fall last week: - West Texas Intermediate oil futures extended gains on Wednesday, after data showed that oil supplies in the U.S. fell unexpectedly last week. The U.S. Energy Information Administration said in its weekly report that [crude oil inventories](#) decreased by 5.9 million barrels in the week ended December 18. Market analysts' expected a crude-stock gain of 1.1 million barrels, while the American Petroleum Institute late Tuesday reported a supply drop of 3.6 million barrels.
- Gold remains lower after flurry of U.S. data: - Gold held on to losses in pre-holiday trade on Wednesday, as investors digested a flurry of U.S. data before the Christmas break.

TRENDS & OUTLOOK – DATE: 24- Dec- 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	24666	24865	25140	25380	25666
SILVER (Mar)	32020	33100	34200	35100	36333

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	303	308	313	318	323
ZINC (Dec)	96.30	98.90	101.10	103.30	105.55
LEAD (Dec)	109.20	111.75	114.10	116.55	119.10
NICKEL (Dec)	540	559	572	590	609

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	2250	2360	2466	2590	2700
NATURAL GAS (Dec)	114	120	126	131	137

DATE TALKS : TODAY'S ECONOMIC DATA :

Monetary Policy Meeting Minutes of JPY, Unemployment Claims, Natural Gas Storage.



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